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# GOVERNMENT TREASURERS' ORGANIZATION OF TEXAS

## WINTER SEMINAR 2026

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**Agenda Information as of Jan. 31, 2026**

**Session information/timing is subject to change**

**GTOT**

PO Box 5888, Arlington, TX 76005-5888; [gtot@nctcog.org](mailto:gtot@nctcog.org); P. 817.704.5614

**Conference Location/Hotel**

Embassy Suites by Hilton San Antonio Riverwalk Downtown, 125 E. Houston St, San Antonio, TX 78205

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## Winter Seminar Quick Info

- *Times are in the Central Time Zone.*
- *Check-In: Ballroom Foyer*
  - *Open 12 to 1, Sunday, Feb. 22*
  - *Open 8 to 4, Monday and Tuesday, Feb. 23-24*
- *All sessions and meals listed below are included with conference registration.*
- *All sessions are streamed live, via Zoom through the conference app, EventMobi.*
  - *Sessions are not recorded.*
- *If you are not staying at the Embassy Suites, please see the conference Registration desk for a Breakfast Voucher.*

### Sunday, February 22

Time	Event	CPE Hours	Location
1:00 – 3:00	<b>GTOT Board Meeting</b>		Ballroom Foyer
3:00 – 4:00	<b>Education Committee Meeting</b>		Ballroom Foyer
4:00 – 5:00	<b>First Time Attendee Social Hour</b> <i>Sponsored by: Texas CLASS</i> <i>Welcome to our first-time attendees. Join the GTOT Board of Directors for light refreshments and make new conference friends.</i>		Ballroom Foyer

### Monday, February 23

Time	Event	CPE Hours	Location
8:00 – 9:00	<b>Breakfast – Sponsored by Fitch Ratings</b>		Dining Room
9:00 – 10:15	<b>An Overview of the U.S. Banking System</b> <i>Matt Harris, HilltopSecurities Asset Management</i>	1.5	Majestic A/B/C
10:15 – 10:30	<b>Break – Sponsored by Bank of America and Robert W. Baird &amp; Co.</b>		Ballroom Foyer
10:30 – 12:00	<b>Synthetic Intelligence: Evolving Financial Practices</b> <i>Scott Klososky</i>	1.5	Majestic A/B/C
12:00 – 1:00	<b>Lunch – Sponsored by TexPool</b>		Dining Room

### Concurrent Sessions

Time	Event	CPE Hours	Location
1:00 – 2:15	<b>Investing for Public Funds</b> <i>Ken Couch and Dominick Cristofaro, Texas FIT</i>	1.5	Majestic A/B
1:00 – 2:15	<b>LGIP Updates &amp; Arbitrage Rebate</b> <i>Matt Collins, Arbitrage Compliance Specialists, Inc.; Susan Hill, TexPool</i>	1.5	Majestic C
2:15 – 2:45	<b>Break – Sponsored by Meeder Public Funds, Inc. and Texas FIT</b>		Ballroom Foyer
2:45 – 4:00	<b>Investing Policy and Governance Best Practices</b> <i>Barry Baughier and David Shechtman, Meeder Public Funds, Inc.</i>	1.5	Majestic A/B
2:45 – 4:00	<b>Merchant Services: Optimizing Payment Acceptance Strategies</b> <i>Matt Foisie, Wells Fargo</i>	1.5	Majestic C

## Winter Seminar Welcome Reception

Sponsored by: Texas Capital Bank

Ballroom Foyer

4:00 – 5:00 pm

Please join us for canapés, drinks, and networking.

You're invited and it's included in your registration! Don't forget to RSVP. If you have questions or need to pay for a guest, please call (817) 704-5614 or email [gtot@nctcog.org](mailto:gtot@nctcog.org).

### Tuesday, February 24

Time	Event	CPE Hours	Location
8:00 – 9:00	<b>Breakfast – Sponsored by Regions Bank</b>		Dining Room
9:00 – 10:00	<b>Economic Outlook</b> <i>Dr. Lindsey Piegza, Stifel, Nicolaus &amp; Company, Inc.</i>	1.0	Majestic A/B/C
10:00 – 10:15	<b>Break – Sponsored by Texas Range</b>		Ballroom Foyer
10:15 – 11:15	<b>AI &amp; Fraud Prevention</b> <i>Jeff Taylor, Regions Bank</i>	1.0	Majestic A/B/C
11:15 – 11:30	<b>Break – Sponsored by FHN Financial</b>		Ballroom Foyer
11:30 – 12:30	<b>Rating Agency Outlook on Texas</b> <i>Kathy Masterson and Lauren Wynn, Fitch Ratings</i>	1.0	Majestic A/B/C
12:30 – 1:00	<b>Annual Business Meeting</b>		Majestic A/B/C
1:00 – 2:00	<b>Lunch – Sponsored by Stifel</b>		Dining Room

### Concurrent Sessions

Time	Event	CPE Hours	Location
2:00 – 3:15	<b>Are you leveraging all the services your bank has to offer?</b> <i>Michael Bradley, PNC Bank; Andy Parrigan, J.P. Morgan; Tim Pinon, Valley View Consulting, L.L.C.; Kevin Shepherd, Wells Fargo</i>	1.5	Majestic A/B
2:00 – 3:15	<b>Investment Reporting and Analysis</b> <i>Greg Warner, HilltopSecurities Asset Management</i>	1.5	Majestic C
3:15 – 3:45	<b>Break – Sponsored by Wells Fargo</b>		Ballroom Foyer
3:45 – 5:00	<b>Investing Opportunities in the Current Market</b> <i>Fernando Pulido, Multi-Bank Securities, Inc.</i>	1.5	Majestic A/B
3:45 – 5:00	<b>Unmasking the Digital Shadows: Navigating Today's Cyber Landscape for Government &amp; Treasury Leaders</b> <i>Aaron Alviso, Wells Fargo</i>	1.5	Majestic C

## Annual Fiesta Dinner

Sponsored by: Hilltop Securities Inc., LOGIC, and TexSTAR

6:30 – 9:00 pm

**MiTierra**

218 Produce Row, San Antonio, TX 78207

You're invited and it's included in your registration! RSVPs required. If you have questions or need to pay for a guest, please call (817) 704-5614 or email [gtot@nctcog.org](mailto:gtot@nctcog.org).

Meet in the lobby of the Embassy Suites at 6:00 p.m. for the short walk to MiTierra.

## Wednesday, February 25

Time	Event	CPE Hours	Location
8:00 – 9:00	<b>Breakfast – Sponsored by Valley View Consulting, L.L.C.</b>		Dining Room
9:00 – 9:50	<b>Electronic Resources for Investing</b> <i>Fernando Pulido, Multi-Bank Securities, Inc.</i>	1.0	Majestic A/B/C
9:50 – 10:00	<b>Break – Sponsored by Multi-Bank Securities, Inc.</b>		Ballroom Foyer
10:00 – 10:50	<b>Money in Motion: Unlocking the Power of Treasury Solutions</b> <i>Michael Kerner, Texas Capital Bank</i>	1.0	Majestic A/B/C

### Session Descriptions

#### An Overview of the U.S. Banking System

This session provides a high-level overview of how the U.S. banking system operates and the central role played by the Federal Reserve. Participants will learn about the major types of financial institutions, how they support the economy, and the regulatory framework that ensures safety and soundness. We will also examine the Federal Reserve's structure, policy tools, and influence on interest rates and financial markets, along with current challenges facing The Fed and a brief case study on interest rate risk using the Silicon Valley Bank example.

#### Synthetic Intelligence: Evolving Financial Practices

The new utility that is AI has split into many different forms of intelligence. In the finance industry we are most impacted by the synthetic intelligence being built into the software applications and provided as a new breed of digital assistant. This session will cover the big picture of what this means for our area of expertise as government finance experts, then provide information on risks and opportunities. The wrap up will be a vision of where AI goes over the next three to five years.

#### Investing for Public Funds

The session will provide an overview of the Texas Public Funds Investment Act and go into detail on the investment allowable under the act.

#### LGIP Updates & Arbitrage Rebate

Overview of Local Government Investment Pools, thru the eyes of Susan Hill, the portfolio manager for TexPool, the largest LGIP in the nation. Sue will discuss the current landscape of LGIP's, key factors to consider when selecting a pool, how to compare portfolio holdings and appropriate benchmarks to consider. Matt Collins from, Arbitrage Compliance Specialists, will provide insights into the arbitrage rebate process, common arbitrage mistakes and ways to stay out of trouble with the IRS!

#### Investing Policy and Governance Best Practices

Have you ever described your investment policy as 'iron clad'? Has the thought of any potential gaps in your policy ever felt like you were walking a tight rope over the skyline? Join Meeder Investments as they take you on an interactive journey through different client/advisor meetings that will not only resonate with your past experiences but also hope to expand on the knowledge you already have - with a bit of fun in between, of course.

#### Merchant Services: Optimizing Payment Acceptance Strategies

Give your constituents the payment options they want and increase efficiency in your processes. By eliminating cumbersome, manual processes, you can help reduce costs and free up time and resources for your staff.

#### Economic Outlook

This session will look at the current state of the economy and what it means going forward for overall growth, interest rates and monetary policy. It covers macro-economic trends in consumer spending and investment, in addition to new monetary and fiscal policy initiatives and the potential economic effects of these changes. It also will examine the changing global and political environment, and how it will affect the economy.

Participants will leave this session able to advise management teams on the possible effect of economic issues on their organizations.

### **AI & Fraud Prevention**

Fraud continues to impact businesses, government entities, non-profits, and consumers at an alarming rate and is not going away anytime soon. In fact, often enhanced by artificial intelligence, fraud and scams have become even more difficult to detect. This session will explain three of the predominate attack vectors along with some industry suggested practices to potentially help prevent a compromise.

### **Rating Agency Outlook on Texas**

This session offers a rating agency perspective on the key trends influencing credit quality across Texas local governments, highlighting the factors analysts are monitoring and how they may affect credit profiles and outlooks. The discussion will also include targeted insights on public power.

### **Are you leveraging all the services your bank has to offer?**

Many governments often leave powerful banking tools on the table—tools that can streamline operations, strengthen internal controls, reduce fraud risk, and improve the customer experience for residents and vendors. This session highlights six underutilized services—Electronic Lockbox, UPIC, Account Verification/Validation, API integrations, Faster Payments, and Integrated Payables—and explains how they can improve efficiency, strengthen controls, and reduce risk. Attendees will leave with practical insights they can apply immediately within their treasury operations.

### **Investment Reporting and Analysis**

Investment reporting is a critical component of any public funds investment program. A good investment report will condense a great deal of detail into a digestible format and serve as a valuable tool in the investment process. In this session, attendees will review PFIA reporting requirements, explore effective report elements, discuss performance measures and benchmarks, and learn how to glean portfolio insights through report analysis.

### **Investing Opportunities in the Current Market**

We will review the Federal Reserve's current Monetary Policy and U.S. Treasury benchmark levels and trends. After an explanation of bond credit quality risk profiles, we will navigate through diverse suitable investment opportunities under the PFIA that would maximize quality, liquidity and yield. We will conclude with practical investment portfolio considerations.

### **Unmasking the Digital Shadows: Navigating Today's Cyber Landscape for Government & Treasury Leaders**

The cyber threat landscape is evolving quickly, with government and treasury departments increasingly in the crosshairs of sophisticated adversaries. This session will illuminate the latest trends, attack methods, and motivations behind today's threat actors—from ransomware operators to deepfake fraudsters.

Attendees will gain actionable insights into the anatomy of modern attacks, real-world case studies, and the unique risks facing public sector finance teams. We'll explore the critical role of human defense, the impact of AI-driven threats, and the importance of robust incident response planning. Practical guidance will be provided on strengthening your organization's cyber resilience so you can leave equipped with proven strategies and resources to defend your agency's assets, reputation, and mission in an era where digital deception is the new normal.

### **Electronic Resources for Investing**

Participants will learn how industry professionals and regulators work together to provide investing transparency and protect a fair and efficient bond market. This session will focus on practical information about online investment-related platforms provided by issuers, regulators and market participants. In addition, we will review proprietary electronic resources for investing and investment portfolio management.

### **Money in Motion: Unlocking the Power of Treasury Solutions**

This presentation explores how strategic treasury solutions can unlock value across your organization's financial ecosystem—from optimizing payment methods and managing working capital. Participants will gain actionable insights into the Cash Conversion Cycle, receivables, and payables management. A key emphasis

will be placed on approaches aimed at strengthening fraud prevention. Discover how to turn everyday financial operations into strategic advantages through collaborative exercises and interactive tools.